

Long Term Investment Fund (SIA) - Classic-GBP Class

ISIN (LU0750886714)

INVESTMENT OBJECTIVE

Longterm capital appreciation by investing in undervalued companies with strong fundamentals. "Buy and hold" applied to solid companies, with good profitability and selling at a low price. Very little trading (average holding period is above 2 years), concentration (around 40 main positions), global scope.

INVESTMENT POLICY

"Buy and hold" is applied to a limited, yet diversified, selection of securities considered by the Investment Manager as offering the greatest potential for profitability. Investment risk is spread; hence there apply no restrictions as to specific currency, sector or regional weights. The fund is normally fully invested.

SECTOR BREAKDOWN (as at 30/11/2020)

| | |
|------------------------|-------|
| Materials | 19.3% |
| Industrials | 18.4% |
| Consumer Staples | 15.4% |
| Energy | 11.3% |
| Unclassified | 9.6% |
| Health Care | 8.8% |
| Consumer Discretionary | 6.0% |
| Information Technology | 5.8% |
| Financials | 5.4% |

The above breakdown information is expected to fluctuate over time.

GEOGRAPHICAL BREAKDOWN (as at 30/11/2020)

| | |
|---------------|-------|
| United States | 16.5% |
| Great Britain | 12.1% |
| Germany | 11.9% |
| Denmark | 9.4% |
| Canada | 9.3% |
| France | 8.6% |
| Norway | 7.6% |
| Netherlands | 7.4% |
| Spain | 4.6% |
| Others | 12.6% |

The above breakdown information is expected to fluctuate over time.

RISK LEVEL



INDEXED PERFORMANCE



NET PERFORMANCE

| Period | Fund |
|------------------|-------|
| Year-to-date | -3.5% |
| 1 month rolling | 21.4% |
| 3 months rolling | 13.0% |
| 1 year rolling | 0.3% |
| 3 years rolling | 0.6% |
| 5 years rolling | 44.9% |

FUND'S HISTORY

| Year | NAV | % | cum % | Year | NAV | % | cum % |
|------|--------|-------|-------|------|--------|--------|-------|
| 2012 | 201.45 | -0.6% | -0.6% | 2016 | 339.28 | 38.9% | 67.5% |
| 2013 | 239.40 | 18.8% | 18.2% | 2017 | 362.92 | 7.0% | 79.1% |
| 2014 | 249.26 | 4.1% | 23.0% | 2018 | 312.54 | -13.9% | 54.3% |
| 2015 | 244.24 | -2.0% | 20.6% | 2019 | 367.91 | 17.7% | 81.6% |
| | | | | 2020 | 354.88 | -3.5% | 75.2% |

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital.

TECHNICAL INFORMATION* (as at 30/11/2020)

| NAV | GBP 354.88 | Dividend | Reinvested |
|-----------------|------------|---------------------|------------|
| AuM (in mio.) | GBP 69.60 | Number of positions | 33 |
| Max. drawup | 66.16% | Max. drawdown | -45.41% |
| Volatility | 27.87% | Tracking error | 14.73% |
| Sharpe ratio | -0.02 | Information ratio | -0.60 |
| Jensen alpha | -14.85% | Beta | 1.71 |
| Correlation | 0.93 | R-square | 0.87 |
| Active Share ** | 97.60% | | |

* Historical statistics are calculated over 3 years.

** Source: figures calculated from Bloomberg.

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10 LARGEST HOLDINGS (as at 30/11/2020)

| | |
|------------------------|------|
| ING Group | 5.4% |
| HeidelbergCement | 5.3% |
| ISS | 4.8% |
| Grifols Pfd 'B' | 4.6% |
| Pandora | 4.6% |
| Leroy Seafood Group | 4.4% |
| Medtronic | 4.2% |
| Thales | 4.2% |
| First Quantum Minerals | 3.9% |
| Visa | 3.8% |

The above breakdown information is expected to fluctuate over time.

GENERAL INFORMATION

| | |
|---------------------------|---|
| Fund manager | SIA Funds AG |
| Custodian bank | Pictet & Cie (Europe) S.A. |
| Legal status | UCITS V Luxembourg Sicav |
| Country of registration | LU, CH, AT, DE, ES, FR, GB, IT |
| Inception Date | 29 February 2012 |
| Close of fiscal year | 31 December |
| Multiclass | CHF, EUR, EUR D, GBP, USD |
| NAV valuation | Daily, "forward pricing" |
| Management fee | 1.50% p.a. |
| Performance fee | 15% over HWM and Hurdle |
| TER | 2.23% p.a. |
| Max. subscription fee | 0.00% to the benefit of the intermediaries |
| Max. redemption fee | 0.00% to the benefit of the intermediaries |
| Min. initial subscription | No minimum |
| ISIN | LU0750886714 |
| Bloomberg | LTIFCLS LX |
| Website for documents | www.fundinfo.com & www.fundsquare.net |

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