

Long Term Investment Fund (SIA) - Natural Resources-CHF Class

ISIN (LU0301246939)

INVESTMENT OBJECTIVE

To provide long-term capital appreciation and income, primarily through investments in a portfolio of equities of natural resources companies worldwide with good fundamentals and strong profitability potential.

INVESTMENT POLICY

The Sub-Fund will mainly invest in equity and equity related securities (including convertible bonds) issued by companies worldwide which are involved in the natural resources sector and in structured products (as described below) linked to the performance of the above-mentioned securities.

This includes companies whose main business is amongst others to produce, extract, refine, market natural resources, such as but not limited to the energy sector, the mining sector and the agro-alimentary sector.

SECTOR BREAKDOWN (as at 30/11/2020)

| | |
|------------------|-------|
| Energy | 44.8% |
| Materials | 32.8% |
| Consumer Staples | 10.2% |
| Industrials | 5.2% |
| Unclassified | 4.8% |
| Cash | 2.2% |

The above breakdown information is expected to fluctuate over time.

GEOGRAPHICAL BREAKDOWN (as at 30/11/2020)

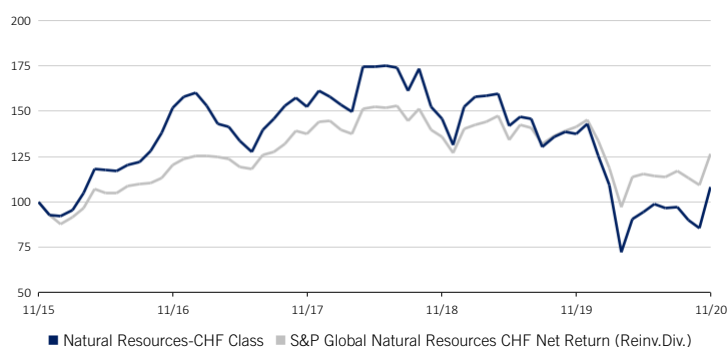
| | |
|---------------|-------|
| Canada | 23.6% |
| United States | 16.8% |
| Norway | 11.8% |
| Russia | 8.5% |
| Great Britain | 7.6% |
| Australia | 7.1% |
| Kazakhstan | 4.4% |
| Peru | 4.3% |
| Others | 13.7% |
| Cash | 2.2% |

The above breakdown information is expected to fluctuate over time.

RISK LEVEL



INDEXED PERFORMANCE



NET PERFORMANCE

| Period | Fund | Year | NAV | % | cum % | Year | NAV | % | cum % |
|------------------|--------|------|--------|--------|--------|------|--------|--------|--------|
| Year-to-date | -24.6% | 2007 | 267.69 | 10.2% | 10.2% | 2014 | 99.69 | -5.5% | -59.0% |
| 1 month rolling | 25.9% | 2008 | 82.62 | -69.1% | -66.0% | 2015 | 74.51 | -25.3% | -69.3% |
| 3 months rolling | 11.0% | 2009 | 174.24 | 110.9% | -28.3% | 2016 | 126.77 | 70.1% | -47.8% |
| 1 year rolling | -21.6% | 2010 | 187.38 | 7.5% | -22.9% | 2017 | 129.49 | 2.1% | -46.7% |
| 3 years rolling | -29.2% | 2011 | 120.50 | -35.7% | -50.4% | 2018 | 105.46 | -18.6% | -56.6% |
| 5 years rolling | 7.9% | 2012 | 115.47 | -4.2% | -52.5% | 2019 | 114.87 | 8.9% | -52.7% |
| | | 2013 | 105.45 | -8.7% | -56.6% | 2020 | 86.60 | -24.6% | -64.4% |

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital.

FUND'S HISTORY

TECHNICAL INFORMATION* (as at 30/11/2020)

| | NAV | CHF 86.60 | Dividend | Reinvested |
|-----------------|-----------|-----------|---------------------|------------|
| AuM (in mio.) | CHF 24.48 | | Number of positions | 39 |
| Max. drawup | 80.86% | | Max. drawdown | -67.48% |
| Volatility | 39.26% | | Tracking error | 16.74% |
| Sharpe ratio | -0.27 | | Information ratio | -0.52 |
| Jensen alpha | -7.59% | | Beta | 1.57 |
| Correlation | 0.97 | | R-square | 0.94 |
| Active Share ** | 90.90% | | | |

* Historical statistics are calculated over 3 years.

** Source: figures calculated from Bloomberg.

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10 LARGEST HOLDINGS (as at 30/11/2020)

| | |
|-----------------------------------|------|
| Ivanhoe Mines | 4.0% |
| Petrobras | 3.9% |
| Hudbay Minerals | 3.8% |
| First Quantum Minerals | 3.7% |
| Canadian Natural Resources | 3.6% |
| ConocoPhillips | 3.5% |
| TGS-NOPEC Geophysical | 3.5% |
| EOG Resources | 3.4% |
| HeidelbergCement | 3.4% |
| Pioneer Natural Resources Company | 3.4% |

The above breakdown information is expected to fluctuate over time.

GENERAL INFORMATION

| | |
|---------------------------|---|
| Fund manager | SIA Funds AG |
| Custodian bank | Pictet & Cie (Europe) S.A. |
| Legal status | UCITS V Luxembourg Sicav |
| Country of registration | LU, CH, AT, DE, ES, FR, GB, IT |
| Inception Date | 29 May 2007 |
| Close of fiscal year | 31 December |
| Multiclass | CHF, EUR, GBP, USD |
| NAV valuation | Daily, "forward pricing" |
| Management fee | 1.50% p.a. |
| Performance fee | 15% over HWM |
| TER | 2.64% p.a. |
| Max. subscription fee | 0.00% to the benefit of the intermediaries |
| Max. redemption fee | 0.00% to the benefit of the intermediaries |
| Min. initial subscription | No minimum |
| ISIN | LU0301246939 |
| Bloomberg | LTIFGEC LX |
| Website for documents | www.fundinfo.com & www.fundsquare.net |

Centralising agent in France: BNP Paribas Securities Services Paris, 9 rue du Débarcadère, 93500 Pantin / Correspondent bank in Italy: BNP Paribas Securities Services Milan, Via Ansperto, 5 · 20123 Milano / Paying and Information Agent in Austria: Raiffeisen Bank International AG, am Stadtpark 9, A-1030 Vienna / Paying and Information Agent in Germany: B. Metzler seel. Sohn & Co. KGaA Grosse Gallusstrasse 18, 60311 Frankfurt am Main / Swiss representation agent: FundPartner Solutions Suisse S.A., Route des Acacias 60, CH -1211 Geneva 73 / Swiss paying agent: Banque Pictet & Cie SA, Route des Acacias 60, CH -1211 Geneva 73 / Facilities agent in United Kingdom: Pictet Asset Management Limited, Level 11, Moor House, 120 London Wall, London EC2Y 5ET.

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